

RESOLUTION NO. 2587-24

A RESOLUTION AUTHORIZING TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF WILLARD FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN FOR THE US 224 WATER TOWER REHABILITATION AND COATING PROJECT

Whereas, the City of Willard is seeking to upgrade its existing water facilities for the US 224 Water Tower Rehabilitation and Coating Project; and

Whereas, the City of Willard, Ohio intends to apply for Water Supply Revolving Loan Account (WSRLA) for the construction of the above-mentioned water facilities; and

Whereas, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source;


NOW THEREFORE BE IT RESOLVED by the Council of the City of Willard, Ohio:

SECTION 1. That the City Manager be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for construction of said water facilities on behalf of the City of Willard, Ohio.


SECTION 2. That the dedicated source of repayment will be Fund 609 Water Capital & Debt Retirement Fund.

SECTION 3. That this Resolution shall become effective from and after the earliest date allowed by law.

Dated: January 16, 2024



President of Council



Clerk of Council

APPROVED TO AS FORM:



Law Director

Asst.